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HOUSE OF COMMONS  
CANADA

**Maurice Vellacott, MP**  
**Saskatoon-Wanuskewin**

**VELLACOTT ANNOUNCES \$33,555 IN GOVERNMENT OF CANADA  
SUPPORT FOR SASKATOON-WANUSKEWIN CONSTITUENCY**

**For Immediate Release**

**May 24, 2006**

**Saskatoon, Saskatchewan** – The Government of Canada will provide \$150,000 in funding to support Saskatchewan communities in their efforts to attract foreign investment. The Community Investment Support Program (CISP) announcement was made on behalf of Minister of International Trade and Minister for the Pacific Gateway and the Vancouver-Whistler Olympics, David Emerson, by Maurice Vellacott, Member of Parliament for Saskatoon-Wanuskewin home to the SREDA project to receive funding.

“Saskatoon is actively working to attract, retain and expand foreign investment,” said Maurice Vellacott, adding that the specific projects in question will not only encourage investment, but also enhance the communities’ capacity to deal effectively with investors. “Such efforts offer tremendous benefits – bringing new technologies and capital flows to the companies in our communities and creating jobs and wealth for area citizens.”

The Saskatoon-Wanuskewin Constituency project to receive \$33,555.50 of funding is the Saskatoon Regional Economic Development Authority (SREDA). The SREDA is responsible for marketing the Saskatoon region, in the hope of attracting companies and investment from outside Canada. The CISP support will be used for the production of investment promotional materials, including fact sheets that will summarize the city’s benefits and profile 10 different sectors. The CISP support will also be used for website development, training, and tradeshows. In the short term, success will be measured by an increased awareness about Saskatoon and the number of leads generated through promotional activities. In the long term, SREDA hopes to attract industrial and science-based companies to the Saskatoon area.

Across Canada, a total of 138 projects will receive funding totalling \$4.8 million through the Community Investment Support Program (CISP). CISP helps communities to develop business cases, plan and execute promotional initiatives, build capacity and gain experience in investment attraction. Under the program, communities can apply for up to 50 percent in matching funds to assist in the development and execution of local investment attraction strategies. Applications are evaluated according to their quality and innovation, anticipated economic benefits, and the level of public-private sector partnership.

Full project descriptions for 2006-2007 can be found at [www.international.gc.ca](http://www.international.gc.ca)

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